

17. FINANCIAL RESERVES STATEMENT – 2011/12

RECOMMENDED that

- 1) the movement in reserves as detailed in Appendix 1 to the report be approved;**
- 2) additional General Fund Reserves of £490K be approved;**
- 3) the use of General Fund Reserves of £498K be approved; and**
- 4) additional HRA Reserves of £10K be approved.**